 No. 34,031 31/92

Fa Mingria of China won the plation diving, Elena Mirochina of Rassian mas second Page 21.

| OLYMPIC QQ0 PODIUM |  |
| :---: | :---: |
| Youth Shall Be Served Fu Mingxia of China a 1 13year-old who ilkes eating lots of ice cream, plugged to victory in the womens plationm diving the second-youngest women's gold medal win- nerin Olympic bistorn tice time and again sbe just doesn't miss a Iot" said Mary Elikn Clark or the United <br> Pool Yields Gold for 2d Teen In women's swimming. 14ycar-odd Kyoko <br>  over Ania Natl of the United States, the world record holder. Nicole Haiseten oit jhe United States also woo a gold medal just beatiog out Franista Van Almsick of Cermany in the 20 -meter frestyle. In men's swimming. Pablo Morales of the |  |
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|  | Basketball Man |
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|  | ort Pages 17 |

LONDON, TUESDAY, JULY 28, 1992

For the Democrats, New Age Politics Clinton and Gore Embrace the Era of Self-Discovery


Iraq Is Said to Execute Merchants

| By Paul Lewis <br> New Yonk Times Service |  |  |
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 Missiles and 3d Carrier To Mideast Patriot Rockets on Way To Kuwait, and Bush Again Warns Saddam
WASHINGTON - The Unived Suuss is mang













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dhy Medierranean sasid the Pe Ponvapon of oficial:
















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taken from the buididing.
See IRAQ, Page 4

Eastern Europe Piques Appetite Of U.S. Firms



 Co. in Fremont, Michigan. Was nere were no sapemparkecs. Everyching
what Pond-pop stores. Well that is exacly
 Gerber is not alone. Despite polinical instas obslaccles toforerien enterprises in the naxions of
he collapsed Soviet empire, many Americial the collapped Soviet empise many Americiain
companies are slarting io move in to hhe oncoi.
unchared lemiory as if it were the new fron-
tier.
Indeed, after rrailing rar behind German
companies since the fall of the Berlin Wall in 1989 . U.S-based companies have recentyly thak-
en the lead in making new investments in the region, accordingo 0 Eaws Eunctments in the
ment, 3 New York-based marazine ment, 3 New York-based magazine that tracks
Ever pubilicty disclosed Imasaction in Eastern
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Exdlitind
German invesments in Eastern
 first quarter of 1992 for 3 Lotal of $\$ 1.1$ bilition
out of 53.6 bilion in forcign investment
many was in second place witi $\$ 776$ million in
investmeals.
In he forrth quarter of 1991. Americain


## Japan, Like U.S., Finds Rate Cuts Alone Won't Cure the Economy


or refinance loans at low interest rates have
been howiung back on spending and invest
meat.




 they sidi Mieno acknowledged as much on Mon-
Mray . saying that although Japanis economic

Mr. Mieno has said he was not worried
 of Japanese companies and conssumeres is seallues than those in the United Slate. The Japanese
soversment for example is nol runing defil
corporaions have more cast and cistis ith corporazions have more casd
bousehold Inanaecar areneraly sund.
But in the United Slates the coonomic prob-
ans were recognizd earliler and are mor
manem
See RATES, Page 12


By Steven Brull
Inerenationd Herald Trumene
 nor, was in the same boal as the U.S. Federal
Reserve chairmane, Alan Greenspan
Beoth
 buit up in the 1980s get in the way.



## Feeling Secure, Castro Skips Own Party



## Kiosk

Gunmen Kill Mafia Investigator

| nut-Mafia duties wis silled by two gumen on moloryycle Monda <br>  |  |
| :---: | :---: |
| Pralo Barselino, a semior anti-Maria judgen wastilied by a car <br>  |  |
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| Bexe and Cintenn made campaign pleas on roreign poliey issues. | Wellcome Tuss placed 27 lioo shares of wellcome PL a record offering. |
|  | Dow Close The Dollar |
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In Vietnam's Lost World, New Birds and 'Forest Goat'
 survived a hall-century of war and expanding civilization in remole Vienam, wildirie expents say.
Ifit proves o be
If it proves to be a new spocis, the U.S. and Briush sientists said
the creature locally referred to as a "loras goar" would be one of
 years.
A recent survey of the relarively untouched Vu Quang Nature
Reserve ty a a eam from the Viemamese goverment and the World
 unkoown bird species, at least one new fish, an unknown tortois.
and the goar-bike mammal.
MThe horas are quite unlike those of other goats previously
 World Wudhit Fund eppedition in
kind of bovid or heved animal
ufis io a lost world that moder
Writ most of Indocchina heavily populated and so ravaged by wartime herbicides and beombing, sepping into Vu Quang is "ike
openimg door inio a lost snd negected place opening a door inlo a lost and neglecced place,", Mr.
stid. "Biologically. it's not IIIe the res of tudochina."


## Baker Finds Arabs Silent on Rabin Bid

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| that the lsracti goverumsent is signaling a will ingques to compromice it is time for the Arbbs to midicate new flexibỉity as well <br> But few such public signals came from the |  |  |
|  | to of the Baker party. The |  |
| But few such public signais came from the Arab side duriag Mr. Baker's trip, which ended after a two-day swing through Asia |  |  |
|  | NEWS ANALYSIS |  |
| of reise for sue new Ileat ppime minista, |  |  |
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| Damascus or Amman or Lebanon or ridda, or from the Palestimimass that Mr. Rabin could use |  |  |
| dend of rightist critics who say that use partial freeze on settlement-building in the oc- |  |  |
| cupied West Bank and Gaza Strip was a give <br> away to the Arabs. Mr. Rabin has been in office less than two |  |  |
|  |  | Rabin's pla |
| wecks and Arbb governments are witing to see an Isreati lizud government that did everyting in coold to drag its fets the Arab leaderswant to make sure Mr . Rabin is for real before |  | $T$ think mis will have to wait umit the |
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| will sap the American energy from the peace process. At each stop, Arab leaders have pulled aside |  |  |
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## Experts Say Iraq Is Ready to Pump Oil Full Speed Sarajevo

By Youssef M. Ibrahim PARIS- Fourten monnhs stitar the en
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 The repor in Peidroblembinin inigene
 The







 Baker 3 d would meet Wodnesday at the


## U.S., in Shift, Agrees to Meet With the Iraqi Foes of Saddam



Talabani and Massoud Barami, wito tee opposition as disorganized inefifcrive The meeting is not direcly related to the Mr.Saddare ver weaponsinspoctions, buti
may reperent an inporant
Washington visws the Traqi opposition.
the opposition as disorzanized, imeffective,
and incopable either of rumovin Mr. Sadi-
dif he frem powe or of govering the country
if if he were deposed.
Instead the United Saues has focassed on
the Arab "center" of Ira the dominant. Acrab clans sproumen" Baghdad that the dominant



## Land of Peril for Journalists

28 Have Fallen in a Year in Wars of Former Yugoslavia


- The US. election
- Civil war in Yugoslavia

The breakup of the Soviet empire - Partition in Czechoslovakia - The global recession

These events affect all ciar lives. Shouldn't you be following them daily in the IHT?

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Frenchman and Cosmonauts in Orbit


 Sill ama magzal ANC Seeks Trial in Detainees' Deaths

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U.S. Fines 3 Firms for Libya Trade





For the Record

 TRAVEL UPDATE



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## WORLD BRIEFS

Hezbollah Quits Lebanon Barracks:
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Ex-Officials Sued in French HIV Case







Checkpoint Charlie's Shopping Mall?






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## Bush Cites

 His 'Guts' But Clinton Asks Action By Andrew Rosenthal NEENAH. Wisconsin M Presi-dent Georrec Busb band his advisers den Gearege Bust ans and his - Presisis
confronted Govemor Bill Clinton
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## Georgia Orders

 Vote Recount in Gingrich VictorySacher-Masoch digs whipped cream in a dream called Wien

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| Fer infurutation write. call ur lix: Austria Ciculer Lïrnua, A-1450 Vienma, Austria Tel: (43/1)23 69-0 Fix: ( $+3 / 1 /$ )23 69-303 |




## U.S. Congressional Majority Declares Support for Iranian Resistance Led by Massoud Rajavi

1,500 parliamentarians in 20 countries condemn mullabs' buman rigbts abuses, April 5 air raid on a Resistance base
House members, Mervyn M. Dymally (D-CA), Helen Delich Bentley (R-AD) and Robert G. Torricelli (D-NJ) announce in a statement
219 U.S. Lawmakers Urge UN Security Coüncil to Impose Oil and Arms Embargo on Rafsaūjani Government

MPs from Austria, Belgium, Britain, Canada, Denmark, France, Germany, Greece, Ireland, Italy, Jordan, Luxembourg, The Netheriands, Norway, Pakistan. Portugal, San Marino. Spain, and Sweden: 'Myth of Rafsanjani's moderation has come to an end.'


## Doubts on Fetal Tissue Bank

U.S. Exaggerated Availability Without Induced Abortions

## $\underset{\text { By Philip J. Hilts }}{\text { New Taik Thes Sonice }}$

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 But a snior NTH official who siid har tre simanases fow much





## EXECUTE: Merchants Targeted

 (Contimed from page i) Gulf War is called here. he hlamedaid "The government frightens
riaci merchants for the spiraling He shopkeeepers so they do not sell.
Bat that just makes the people

 All Iraqis reccive a monthly ra-
on of food 2 at very low prices bo many say it it only mownich firs "Regretubly, some merchants
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## 'We were under a

 great deal of pressure to use the absolute outer limits numbers.' A senior NIIH officina effor to decermine if sucfi a bank is

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House fell 14 votes short of the Lo whiold the veto Lass month the
Hounse fell 14 votes short of th
two-lind majority roquired to The president's Democratic
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merchants ive he privale sescio
provide serviess to the people hhey were an interal parl of
state, he said, adding:





The question in the fierce debat
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fact, many abort at home and go
the hospital afterward for trat.

 es will be free of infection But
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Women will be willing to dote the fetal lissue Curreanty, 20



TALK: Democratic Duo, Candidates of the Television Confession Era IRAQ

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while others were struygling Paunc Costello served asa top aide
in 1988 to Kitty Dukakis, the candidate's wife, when she was ging
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As Mr. Costelln put it: "Ifit takes a


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Olympic Games for its capital, Barcelona.
Now you know where Barcelona is. In Catalonia, of course.


GENERALITAT DE CATALUNYA
AUTONOMOUS GOVERNMENT OF CATALONIA

## A Disabled Americans' Civil Rights Law

By Liz Spayd
Wainingoon Pan Smuee
 the lyots bas just gent inion efirict
 the American workplace far more
hospitahle 0 worress who have
physical and mental disabilities. The new waw, heseseovad phasseof
the Americans With Dishitite the Americans With Dissbilities
Act, uvilines changes that U.S. companies mus changs to natear U.S. eaplications and interviews, to evalth insurance plans. compensshe disabled the same rights thal women and minorities won nearly
three decaddes ago.
At many conutry, manapers already at
bending and Пtexing to met needs of disabled workers. Mhatroll Corp. uses interpreers uarters understand what is being

## AIDS-Like Illness Creates

 New Woes for Blood BanksBy Elisabeth Rosenthal NEW YORK - Reporis of Nents who appear we have AID man immumodeficiedency virus hav anks, but officials see no immedi ened $\omega$ change guidelines Even if rescarcb determines tha
new AlDS-like illness is caused a microbe that cannot be decect y a high degree of provection iould be provided by provection TV. the human immanmonodeficice b Among the AIDS. nise described the new number of 10 be al risk for Abloup. Since the outbreak of AIDS,




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Wendy Lechner, who direct

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 "Companies have- a bard time
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firm, who has advised thousands of copporate ctientris on the thensands of
"You dont have to give then "You don"t have to give them the
Cadillac accommodation, hut you'd betuer do what is reason-
able." Compen
Compa Cenmpanies in recerts weck have been doing everyining from scruti-
niming the wording of job applic-
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nothing they do could be consid-
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 ceiring" said Roger Wagrech prse
dent of Tnump Caste which is re-

 Employer reaction to the act has nun the gamul Some companies
have done nothing at all; one comr-

 borsers ifited and with which mus-
ce groups acoording to Mr. Tucee groups according io Mr. Tu-
fano
The tugboat case is the exception A recent survey of 100 compa-
niec conduted hy M. Tusano's
law Tim showed tha 70 percent of
 Chypo lake seps 10 educate therra-
selves on the law. The Equal Employment Opporand the act must be filod, estimates that firs y ears or 220 percent increase
in its cascload.


President Ramos making a point to the Philippune Cone Congrenss
on Monday. Behind himis is the speaker, Jose De Venecia Legalize Communist Party, Ramos Urges His Congress

##  Congress on Monday to legalize the Commonisy Party and to

 decedes of inaurgenve.- Peace and securiti.

 not make any headuazy
Hesaid a repen of the ba after World War $\Pi$, would alloo the come parmy tonisc Panty. in force sincee their focto owing the path of arrmed sonvegle." The parts contros the the Nete People's Army. which has been

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Escobar Broke Out Old-Fashioned Way -By Paying for It ${ }_{\text {mace }} \mathrm{Cor}$ miter Fin
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## Aterald

## Europe＇s Refugee Crisis


#### Abstract

    towns and villages by wine tere．II is is Eavapoped worst refuge erisis since World War II To deal with the refugest plight UN To deal with the refuges＇plight UN officials have called am negent mexing of foreign minisisters in Genevia this week The mass exvdus cries out for a compassionate， comprechensive response from Rossias Eu－ ropean neighbors－and from America The murderous struygegle amonen the bat－ has arready claimed more than 20，000 ives． The surrivos．meanwhie must contend with sectarian hatreds and daly danger．  or another．As more and mose popple seck protection heres are fewr and fewr safe places for them to go within the borders of the formen Yygostavia    Lion，includuing Bossia，can absort．


## Democracy for Thailand

Prime Minister Anand Panyarachun＇s
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ceed che effects would be beneficial and
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Mificary ofitecs have dominated Thai
poliocal life since they overumed the abso－ nte mooorabbyo years ago．The anmys sorte io queliing civi unrsst has provided a pre－
iexi for frequent coups．Even when it does
oot coorool the govenenment he militiars vields substantial political and coovinomi der regions．whicb face the Khmer Rouge
one of Combodia wartorn echnicen－ Triagle．Officers have also exercised Mr．Anand has stripped the ammed forces Now direct respense tho the May bloodbath
of extricating sumat the complicated prooxss of extricating ssate companics from minitiary suabishing civilian aulhority over contra shave become independent entrepronenaurs， Ronge waralone trs draing lords and with Mhearaives of

 coraply with peace agreements and press
Rangoon to respect clections and tuman
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 gaginst excessive mixilitry power．Thailan worriod or greody officers．But Washingoon wieds considerable imporluence．By mitignaling


## noves．it could wsefully reiaforce his fiffors． $-T H E N E Y Y O R K$ TMES．

## Excellence in Barcelona

The Olympic Games of ancient Grecce jumprog and checring begia，and almost in
were reived in 1896 ，but their survival was
spice of themselves be Games work their
 atheleses frem 22 countries showed up in spocalacim that trmation ingio an exgrossimg Did we say youth？Actually，onc of the
more
that of the ofind prights from thex Olympicicis is



 suks paid by one or another American
television networt or NBC has ietwork for broadcast rights and
dollars has year．）A targe haumber of olion the
 plagued by political disputes，nationanialisic
exemss．doping scandals and unseemly

 oimating has lost ourch with its originaal
ideals．But then the runing THE KASHINGTON POST．

## Other Comment

Unless You Are a Banker
finding it tougher to qualify for loans．In
an unusually frank reponse to a questioo

 ed that bank policies are stunting a recov－
ery and making it more difficult for the
Fed toinfluence the coonomy．Mr．Green－ span also ooted the banks＇cootinuing bess Consumers，shouldering old debl，gree
sarrad of borrowing at arinent rates given
 sumers is miderstandable．At lease bout finally have sobered py from the credit
binge of bee 1930 ．Bot turless banks begin to push down loan rates to help spur con－
sumption the nation could be pacing a
tipledip recession． siple－dip recession．














nTERNATIONAL heraid tribune W．HUEENER






America

Europe and America：The Rules Have Changed

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By Michael Stürmer





## Nationhood in an Atlantic Partnership








## Europe＇s Drive to Union Is Irreversible

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Has to Bar The Door
By Daniel James

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## America Has to $\mathrm{Ba}_{\mathrm{ar}}$ The $\mathrm{D}_{0}$ or

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# Couture Goes Back To All Our Yesterdays 

| By Suzy Menkes Increnaroual Herrul Tribue |  |
| :---: | :---: |
| ARIS - Can fashion's fuare ever be its past? That is the question raised as haute couture drops hemlines. Try as designers might to skart the issue, most of the clolhe |  |
| movie, or juss plain old. |  |
|  |  |
| on the new lengths. It is just trying familiar licks: jackets longer and more filted; skirts spit at front or hadc: knee-high boots; fancy hats and gloves. The |  |
|  |  |
|  | PARIS FASHIO |
| an mosty looks fike a revival of something larking the back of the memory - if not the closet |  |
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| look best with oarrow pants by day. and enoush |  |
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| but only a token one-third) and a suble and |  |
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| But Ferte adds a whole heap more, and be realy |  |
| in - a imart from the streamined suits - look |  |
|  |  |
| out wadges of fur and wafts of taffeta coar? Whose |  |
| diver hese days knows how to handle a train? Dose |  |
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| hair petticoats, and what do you do with all that on the plane? And why must models be haughty rather than namghty? |  |
|  |  |
|  |  |
| dio, hich made the most of the pure tailoring: a long |  |
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| cket curling up round the hips. There were also sleek |  |
|  |  |
| aing clobes, like a sheath of black lace or a |  |
| chilla coat shrugged over gray pants, tipped with roidery. The ehie line-up of Dior-clad front row |  |
|  |  |
| enis- Paloma Picasso in organza blouse and pants. n Collins in stel gray, Sandra di Porranova in |  |
|  |  |
|  |  |
| So what is forward-looking fashion? Pierre Cardin mbraced futurism 25 years aoo and has been off on |  |
|  |  |
| braced futurism 25 years ago and has been off on own lunar trip ever since. He gave a sporty moder- |  |
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| :nd long skirss, split at the front. They were shown Fith his exhaustingly inventive jackess - with cape |  |
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| men had nothing bodo boi a meyrangee their whoer |  |
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| Thake a cocktail or shase a leg on the dance floor. In a fflendid piece of scene-setting, he recreated the night |  |
|  |  |
| te tiny tables sipping champagne while a singer rooned prewar melodies. Making her froni row debur sas blonde 10 -year-old Ivanka Trump, wearing |  |
|  |  |
|  |  |
| as blonde lo-yearold lvanka Trump, wearing |  |






| CADA | STYLE MAKERS |
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| Paris Left bank |  |
| Lumtien |  |
| Marie-Martine |  |
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## SCADA <br> NEW Left ba fall winter Marie-Martine Trede Sesese Pais ${ }^{\text {sith}}$ <br> STYLE MAKERS <br> The '90s Gym  <br>  sul 







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Catherine S. Manegold G600d for


## Heraldorne eribute. <br> BUSINESS/FINANCE

ITTERNATIONAL STOCKS
Signs Good for Michelin To Continue on Its Roll

## By Roger Cohen

P





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 Severa factors bave contributed to Michelin's straaround afler the
dentect loss of 481 billion rancs in 1990 . Michelin, based in Clermont-Ferrand in central France, has
iurposid radical cost-uutting program and deliminated more bhan

 peruentin the last year. considerably helping its margins.
 1 ICHEL IN TRMMMED its losses to 699 milion francs range Mr. Reiman said he believed profit would reach 27
billioent range Mra Reiman
billion itrancon in 1993 .
stin
Stil problems remain. The company incorrred hage debt in its
1990 acquisition of the United Staces tire maker Uniroyal 1990 acauisition of the United States cire maker Uniroyal.
Giodich and despite some reduction, debt at the end of 1991
sili stood at 27.8 billion francs
wThe The company's borroxing is high, and there has been coacerm
over this:" said Robert Barber, an analyst at $J$ amese Cel At he annual sharetholderse, meeting min April, the compempan's linance director. Eric Bourdais de Charbonnitre, suggested that
Michelin intended to cul its debt through a rights issue. Analysts
believe the compan believe the company may seek to raise abount 4 bilion francs
through a cre-for-five issue priced at 200 framcs. hrough a wne-iot-rive issuc priced at 200 rrancs
But Michelin has not said when the issue will tait
But Michelin has nol ssad when the issue will lake place or on
what terms. Even the division of the company's capital within the
Michelin family remains a sectes Michelin faminy remains a secret.
Some uncertainty thus
 issue. "I ' Doubt well see more upward movernent undil after the
issue." said Mr. Longhurst of James CapeL issue. said Mr. Longhurst of James Capec
The recents surge in hes itock price should make it less onerous
ion the ror the oompany to improve the balance shet through an issuc,
andid diutuon or or the steck may be avoided if interest costs can bee suis sufficiently.
ADalysts remaio favorably impressed by the company's overall performaioce and: outsisindiag record in the deverlopment of new that the company syys reduces friction with the road surfacc by 35 perceant and can reduce. fuel consumption by 5 perceant.



## CIRRENCY RATES

Croes Fates


EC Crafts Agreement On Excise, VaT Rates

By Charrle Goldsmith
BRUSSELS - The Furovenan Coanminume Mon Monday reathed

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## Eyes on West, Turkey Strives to Cure Boom, Bust



 But the greacr confidence abour Turkey,

 away budget deficit, 60 percernt inflaion and
interest rates of more than 100 percent Such steps are critical they say, to raisising dome
tic and forcige invessmen
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## Honda Cuts U.S. Accord Production




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over hee past decade has don just wbat the
West in oow preseribing for the



CIA Sees
Export Rise For China

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The U.S radid defici
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A Honda spokesman, Jeff
Lastma, spid phere sould be no
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and the prod action tines will not be
sbut down at all


## By John Markoff  laction bis A bine Fanms Farmh; them  gan <br> In Software, a Little Crime Adds Up   㒾   Nill hurr ${ }^{\text {Man }}$ dina <br>  <br> Request For Proposals The Port of Long Beach is solicitiny propmasls for he pperation nod/or salal of <br> To request a copy of The proposal requir ments contact: Executive Director Port of Long Beach Poro Loong Beach P.O. Box 570 Cong beach. CA 90801 (310) 5904162 

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 traders were accelerating detiveriss
as a hedge agains Chin's losing
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ing hit with rade sanctions. Other factors, he said, were
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## German Ministers in Spat Over Fallout on Rates

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One of the great designs of this century. AND PROBABLY THE NEXT.



Fearful Wall Street Trends Downward

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 many shares. although the drug yidids is a signal that peepple arent








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 0.80 percenant loss in Tolko.

Dollar Closes Mixed Amid Iraq Uncertainty

 Worries aboul the situation in
The U. U.S. currency slid against
the Gulf kep raraing light Forelgn Exchengen a rader al he New York officie of









RATES: Japan Discovers That Easy Money Is No Cure-All for Economy

 The bad


 WORLD STOCK MARKETS
U.S./AT THE CLOSE










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## NASDAQ

 expeccations of a a itlte more than 5percent for 1992
German Bank Profit Growth to Slow

|  | Commerrbank is due to release half－year |  |
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|  | Burkhardh But Mr Zeiclor saw the first signs of |  |
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| Some anslysts predicted operacing profit a |  |  |
|  | 7 percent，with income from interest business | 1991 from dhe year－astior period |
|  | d，said an analys． |  |
| buxiiness minus operating costs－was less certain： | $d I$ | DM． |

## EAST：U．S．Companies Take Over the Lead From Germany in Investment







 velopment potential should be able setrvats and the efiector high miter－Keskim said．



## Lloyd＇s Chairman

 Resigns From Post   irym angy members hit by the insurane masker＇s heaviest losses on reotrd<br>At Luyd＇s first extroordinary<br><br>Huyd＇s governing councal bad ac． Building Figures Deepen Gloom on British Economy<br>LONDON Rewurst Brisin＇s building industry on M M loss of 40,000 jobs bhis year and no rutur to nowh belore 1993. deal－ ing a blow 10 hopes of a quick enid 10 remasion federainiond Buing Empinployers Con－     The rall would be las drams tic．<br>with a roporeass bo by Ny Naional however．<br>minsser Bant blbal suid unemploy－ ment in the<br><br>ave not yet been closed<br> pan of ins dive 10 reassure polivy hound．to EI bililion<br>\section*{Deutsche Aerospace In Talks for BAe Unit}

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ker NV．Confirmed it was also in sbarethoderess representing Dutce about acquiring is space activitice．Suct Mich Ministrof of Forrigan Affairs Aspokesnan for Dornier GimbH Lo hodet on behalr ond forker share－


 In London a spokeswoman for
Brixish Aerospace suid that the


## Very briefly：

 －Norst Hydro A／S reported list－half net income of 788 million kroner ：

 ane down from 85.6 percent in



The EC C Cournission ssad it was investigating charges hat South African er
 Aussedat－Rey $S A$ announcod thar it planned to increase ils capital by 1 I！，

## Helping Russia Privatize

Moscow－Six companies led by be London－bassed Braxion Asso－
 The announcemenen came profer said on Monday． Gropeam Bank for Reconosinnerion and Devestonch，conducted by ihe nour companies that specialize in all areas of reform iocluding law，． The other companies involved are the legal advisers White \＆Case．；



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 Oil Search to Cost Up to \$2 Billion

## Foreign Brokers' Methods Rile Japan



A Rent Appears in HongKongBoom

| Blownberg Businas News HONG KONG - Hong Kong |  |  | Nomura Turns |
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|  | had | $\begin{aligned} & \text { las, } \\ & 19, \end{aligned}$ |  |
|  | had been agoressi mercial property. | ${ }^{19} 9$ |  |
| HONG KONG - Hong Kong | In the commerimal sector. rents | Lhe amomi ${ }^{\text {mosth }}$ |  |
| en by demand from end users and negative real interest rates that have led investors to shift from financial instrumenss, amalysts said |  | place Mr. Cuurrhhoo |  |
|  | bighs. For example the lones Lan |  |  |
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| But rents for all categories of real estate are failing to keep pace with |  | ty has nisen 27.47 diris | day it was stepping up eflorts |
|  | period rose |  |  |
| prices, according to data collected by Jones lang Wootion, an inter- |  |  |  |
| And some analysts said prices might not go much higher soon. |  |  |  |
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| Despite a speculative aspect, analysts said they were not concerned about the health of the market |  |  |  |
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| There is buyimg inferest both rom end said Peter Churchhouse, head of re search al Morgan Stanley Acis | residential propery A A monthy |  | mongage backed securuties |
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ASIA/PACIFIG



## SPORTS



## Twins Swing Past Red Sox








Playoff in U.S. Women's Golf Open
By Jaime Diaz




 paraded to be a b batect Sheyyan when
U.S. Golf Association officials suddenly hatied play Sonday because
of lighnoing as the two players
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## single morket. <br> Must reading for penetrating the world's lorgest



Financial incentives and tax breaks:
Management and workforce capabilities Transportation and communications networks - Property costs and availability; ment departments, chambers of commerce, and business hotines.

In this authoritative handournalist Alan Tillier explores the goldmine of business opporturities in the world's largest and increasingly powerful marThe book also spotights top companies and tells the stories behind their successes in European markets. To completet the picture, the author examines
key issues that affect investkey issues that affect invest-
ment in Europe, such as EC merger and acquisitions policies, technical standardization, public procurement, labor rela-
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wish to explore new opportuni
For those who wish to explore new opportun ies in the world's largest market, or for those who Europe operates, Doing Business in Today's Inemational Herald Tribune and NTC Publishing (Chicago). Hardcover, 439 pages.

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pease send me coppes od "Dorng Bussness in Today's Westem Europe"at 192 French trancs ( $\$ 34.95$ ) each, phus


| N | ona a week atier pfyying the All Blacks, tb |
| :---: | :---: |
| JOHANNESBURG - Jubilation at the anival | World Cup champion |
| and All |  |
| pered on Monday by warnings of implicntini | New Zealaha team since 1976, when Soulth Africa |
| feal for the home team. |  |
| "We must prepare oursclves to lose." said Souh | a toyr |
| Trica's rugby chief, Danie Craven, when asked | marked hy ani-apartherid |
| oul Souh Africa schances in the test against the | The New Zeilanders play the firss malch of theij |
| Blacks on Aug 15. "Our players are not nearty | tour on Saturday in Durban againgt Natai. |
| fit as the AI Blacks or the Wallabies. Our | the strongest provincial sides. |
|  | On Aut 5 . the All Blacks face Orange |
| Most observers echoed Craven's pessimism, say- | State |
|  | Unions at Witbank in tentral Tr |
| Cup champi- | ulers, |

## SCOREBOARD


 Making A Move Montreal Nears Pirates in West


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AT\&T USADirect Service can get you back to the office in seconds.


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| Tuesday's Events <br> All umes are cmt <br> Bedraifton - Mer'a and women's singles, first round, - men's and women'a singles, Drst round, 1500; men; : and women's doubles, first round. 1500. | Tuesday's |
| :---: | :---: |
|  | All hours ane local |
|  | Eurosport - 24-hour coverage. Eurcosport is a satellite channel that can be recalved in Andorra, Austria, Belgium, Britain, Czechoslovakla, |
| Basevell - U.S. vs. Italy, 1300; Tahwan vs. Puerto pan vs. Cuba 1500. |  |
| Eoxing_- Firsl round, 1100; First round, 1700 . Sweden and Switzertend. | Danmerk, Fintand, Franca, Garmany, Gibreltar Greece, Hungary ireland, Haty, Liechienstien, Luxembourg, Netherlands. Norway, Poland, Portugal, Spain, |
| Cycding:- Men'a and women's sprnt prolims, 0800 ; man's and women s sprinl prellims. 1600; men's 4,000 meter Individuag pursuit, presims, 1600; men'e indivilo- | 1930, 2015, 2230. |
|  | BHanin - BBC-1: $0855-12555,1350-1735$. ${ }_{2}^{2000-2400 ;}$ BBC-2: $1300-1350,1735-2000$. <br>  2300; TV2: 0810, 0910, 1010, 1110, 1205, 1700, 2100, |
| Diving - Men'a springboard prelum springboard prellims, 1300 . <br> Equestrian - Three-day event, aress |  |
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| Fouting - Women's | Smeden - Kanall: 1925-2000; TV2: 1000-1925, 20000100. |
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| 9- Men's air pistol, o700. skeer, day deat |  |
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| soccer - sweden vs | All hours. are local |
| icoovs. iustralia, 1900. |  |
|  | China - CCTV2: 0625-0800, 0916-1200, 1221-1306. 2010-2040, 2050-2130, 2130-2330; CCTV8: 1800 - |
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|  | Hong Kong - TVB Pear: 0700-7730, 0800-0830, 2400-0500; ATV: 0800-0900, 1830-2000, 2300-0300 <br> Japan - NHK Ganerat: 0800-0800, 0835-1150, 1705- |
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|  | Japan - NHK General: 0800-0800, 0835-1150, 17051827, 2140-2300, 2400-0545; NHK BS-1: 0500-2100, 2200-0530 |
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| Tennls - - 15 mien's singles nist rund, 0800; 18 | Malaysila - TV3: O800-0900. $1500-1800.20330-0500$. |
| Men' ${ }^{\text {d }}$ |  |
|  | SIngapore - SEC: 0600-0800, 190003300. |
| , | South Korea - KBS1: 0600-0800, 0830-1230, $2200-$$0200 ;$ MBC: $0600-0645,0740-0800,1000-1300,1740-$ 1810, 2145-2200, 2300-0300. |
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| Plus preillms, $1500 ;$; 52 kg . 68 kg , 100 F , Thal, 1700 . Yachling - Mer's and women's Lechner, third and fourth races, 1115 : Europe, socond races; Finn, secondrace; men's and women's 470, second race: Fving |  |
|  | Canada - CTV: 0230. <br> Uniled Statas - NBC: 0700-1000, 1930-2400, 00350205. |
| Dutctman second race; star, second race; Soling. |  |

## Village Game Room Is Hottest Cool Place


#### Abstract

By William Drozdiak    game , Zuire and Burkina Foso Nere locked in cose combal was pleading for flighl simuluor. The recreation room has already become one of the mos popular places to fraternize for Lhe 10,000 sthletes staying al pop seaside Olympic Village Even thouyh resesh sanding was dumpod along five vilomeiers ithree milesl of the cost as  ataletes frolicking on their privale beach The hot and bumid weatber bas forced most of between their practioe workouts and medal compestions. Word also gol around about the Mediterranean's pollution


 neighbor K Kwail "They go their way and we go ours." said a a
Kuwaili ithele.
While the U.S. baskerball team relaxes in phsth suites at a -ine hotel. the rest of the teanss seem content to pulup witit the tin the. vilage's more spartan surroundings. Chuck Daly. the U.S. k with piece after the $G$ gies onliged his on for up $10 \$ 400,000$ woul 0 accommodide their hi. bodios. if
Onot the their egos. On the other hand. Deile Schrempf, the Naional Baskel- 'edory hall Associaiony firwird who is compeing tere for hise door vinted to savor the Olympic experience by geting sio know hama




## Somalia - A Team Without a Country



| CONGRATULATIONSI <br> 121st Wimner <br> DUEAI DUTY FREES FINEST SURPPRISE WINNERS <br> 122 nd Winner |  |
| :---: | :---: |
| AHMAD RANJBAR (Ticket No. 121552) of Abu Dhabi, UAE winner of the BMW 850 i car. | AMEL BUSHRA EL TAYEB (Ticket Nu. 122495) of Sharj UAE winner of the Porsche 911 Carrera + car. |
| 123 nd Wianer | 124th Winner |
| EDGAR PERELLO (Ticket NV. 123499) of Dubai, UAE, winner of the Mercedes Benz 600 SEL car. | JANICE ELISABETH KAY TTicket $N^{0} 1242031$ of Kuw winner of the BMW 750 it car. |
| 125th Wimer | 126th Winner |
| HLiMAID FAYEZ HUMAID (Ticket No. 125978) of Dubai. UAE winner of the Feirari 348 TS car. | HATIM ZAINUDDN (Ticket N" 126314) of Dubai. winner of the BMW 850 icar. |

## OLYMPIC SCOREBOARD

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# SPORTS OLYMPICS 

## U.S. Has the Goods On Taiwon's Pitcher

 By Dave AndersonNaw Yark nime Service




 geit be fight fielderser recenccialy dy a change-ap that Chad MoCorPhinadedphia Philises, smashed for a blree-rom homer that started a'
"OIr pinches didn't hold"" Fraser ssid later, "but our bitters did. Phin Nevin, be thind baseman selected by the Houston Astros as
 the catcher taken by the Florida Martins, had three singles and
canterfiedder Jeffrey Hemononds, the Raltimore Orioles' Iirst choice,

"This viss the first cose inumse game weve had, Nevin said
 Khaly.
 games with the Cubasns, he Ame Americans lost five
But even pro-if Frasers seam were to lose to both Cabe and Japan,
 "Thap's why his Tapei game was so important to nos" said righ couldd't lee his one get away.
Grecere and Darren Dreiforn almost did When Greene replaced
 two-win homer helped crate a 10.5 kead, Dreifort surrendered retiring ibe last seven batiers in orde.
"Darren's our No. I gryy in the bollpec,"," Fraser said. "He closes it
Seven of the Taiwan players once appeared in the Litlle Leeggue



## Spain Gets First Gold as Cyclist Sets Olympic Mark <br>  <br>  of the Unified Team gor a message LDocha a siver-medalis at the 1991 mus of Cuba. He lost 11.0 from a cuban - keepp you The in Olympictovious Gexmans     <br>  <br>  <br> Telantibragimovich Dou  <br>            - Australia, the defending Olympicchanpion, beat Cangang2. im inei oppaning women's fied ockey match Bou sides squandered chancos $e$ ers as the unfancied Cansdians.    tie. Twerty morner in the 40h minn. a's Julict Haslam jabbed in a ball sthad lef L L Coun B game, Chang Eun- ep  In Growp A two pepanity strokes in rany $20 a 22-2$ draw The world champion Dutch is coore a 2-1 over beribion dericit to (AP. Reufers UPI, AFP) it



You are now firmly establisher as the world's Number One golfer. Is there no limit to excellence? Clearly you don't think so. As the makers of the most prestigious sports watch, the Royal Oak, neilier do we.

## U.S. Defeats Kuwait in Soccer

vixitime fin



 and thait $U$ now has lost to Poland press the attacc, although K Kuwit




## OLYMPIC NOTEBOOK


 Routers reparted.
Taxim minans haid hey called
off the strite affer are off the strike afticr agrecment with establishend at the most poppular
 gar strike that began Thursday. anity unecas were angered by socurity precautions that had pre busiest Otympic sites, where roods pamp-accion shongzums Then drivers toke atthetes offficials sudj joormat their dealy takee

- Afghans Not at Cames
 bucu unarle to sesed comperaitors so
 Michele Verdier, the spokes-
woman for the Interuationd
pic Compmity pic Commituce, denied that A-
ganaistan was beycoting the only by the secrectary- -eneral of its Oympic commitues, wio marchad
in the Opeaing cormonies
The athleese are not boycottins" she suid "Due to war coondiprepare athletes to participale or to reach the necossary standiard"
There has been widespred yolence and ighting since pislamic a 1 -ycrar civiv war sgoinst the formor Sovict-backed govenment. The president of Panama's Oyympic Committee was canght selling tickets ontside the main stadid trom Barcelons . sid Mooday hant they had seima Mabiton Sanchare Ribas, who insistodhe wass selling them at facce valuc.
They said it was not

 maction to anabe
$\qquad$

Dream Team Stifles Kukoc And Croatians


## InDreammania's Grips

## By Tony Kormheiser     男 seatisa a the eqmess, Vanta and have no aller- <br>  <br> Insed to gover bascetbin Now I I Coua The Bailes <br>    <br> 

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 ho US. docegrion Maic was phoobrienhed hised
 around Magic and wie other Dreaimers reguanty





## China's Fu Soars to Win Gold in Diving

 , *** 4 Morales Wins 100-M Butterfly,



Japan Declared
Victor Over U.S. The oder yove get periapp you gain a litlle more
weight, and it is more difificult to diva," said Mirowhas four years ieon difficult for me to dive than $i n$

 img in ciassroom chagis walked Fu, shoffling down the
 new surprise teachers in an adult education classroom
She oroona seat thre place dow from Clark, who has
becan diving for 22 years. Fu didn't even swim when, at 8 years old, she was yanked out of a
gymanastics program and cuugt odive
4nf you see her practice, time and again, she just
 Piu who won the six-dive preliminary on Sunday by
more than 30 points. was
second and third dives Monday. As the degres of dificeulies iscreased. Fu's oppo-



 Ghrauty" ssid Clart's coacch, Ron OBrim "Irs simi-

 raincers Fu sai
 divers ane favored to win thrce of the four gord meddals




 hair The secire of of
appearid
over the city a away.
 he
He
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of
An-
ens South Korea's Chun Breaks Lift Mark

 on Monday. Clean and jeded only one difent ift in the
chou-



China's Zhuang Wins Her 2d Judo Gold


 Monday
Duvid
Khashalecichili, of the France's Natalic Lupino, third in

"I had nothing lefi in the last few
melers, he said
Te same could be said for Nall,



 never seen he
 Ste's young yet She mast be gevery:
strono litite girh, and very, very,
very fast.'


 When I louched the wall I didntit:
 piness. The emotions kinete of ha hid
met I cried a fitle bit and laughed
and sniled. Danyyi became the first man to" vidual medley $i$ ite , oblding off
dogged challenge by Namesnil dogged challenge by Namesni
Luca Sacchil won the bronnee
Damyi, unbeated in
 mproved his own Olympic record-
hy: 0.52 seconds with a time of
4.23. But the 25 -yar-old swimmer
could nol malct anc 4.1236 world roord be passed dat the 1991 Perib

## Unified Team Takes a Wide Lead Over China in Men's Gymnastics

| Conypiled by Our Staff Fhom Disparches <br> BARCELONA - Vital | bers are present or past world champions. | vault. 9.350 in the pommel horse and 9.325 in the floor exercise. | We're Giving You orur Best Snot |
| :---: | :---: | :---: | :---: |
| Chatherbo set the Unitied Team on | The team's coaches will have | "T couldn' ask for any more." |  |
| a virtually sure course for god in | their work cut out for them in | e end-all of everything tha trained so | In Barceloma. |
| ties or Monday. | thrioug to each apparaus final | hard for. |  |
| Chacherio. the winner of two | after tram optional exercises on | "Com |  |
| golds and a silver at chis year's |  | Everything just went hoom boo |  |
| alone or jointly-in five of the | China's dream of wimning onty its | boom". |  |
| six apparatuses after the comput | second Otympic seam medal in this- | Dimas's coach Ed Burch, called |  |
| sory exercises, | Lory yith 9.90 on the rings a mark | almost perreect He said it would |  |
| China after the second of the day's | of Germany. | have scored at least a 9.90 if Dimas |  |
| three sessions but Chtcherbo | Japan, the bronze medalist at the | ${ }^{\text {had }}$ perrormed later in the day, |  |
| strecched that lead to 2625 poinis | Seoul Olympics four years ago was | to hand out high marks. |  |
| polished performancos in the eve- | third at the end of the day. Its $^{\text {cop performer was Daisuke }}$ | In the evening session Scout Kes- |  |
| ring. | Nishikama a veeran of the last | wick moved to the lead for the |  |
| He had thre marks of 9.90. | Games, who was seventh in the | Amenicans. China beld the lead after the |  |
| the parallel bars, the floor and the rimg - an apparatus he professes | individnal standings with a consis- | moning session but was overraken |  |
| to dislike. | unt ail-roumd periormance, | by the Unified Teamm Germany. |  |
| Cuicherto, who belped the for- | Urermany was fourth and the | whi |  |
| mer Soviet Union to wio the team | Trent Dimas had the meet of his | with Japan in the sfternoon. <br> Valei Pelecti of the Unicied |  |
| Shlips in Indianapotis also led the | hfeon Monday and Dominici Min- | Team was the leader after the after- | 988 coober Sa tm |
| individual slandings, mhich decide | icueci uumed in a solid perfor- | nonn session. Teammate Grigori |  |
| the qualifiers for Friday's allaround event | 保 | Guo of China was uirid. |  |
| Just behind was teammate $V_{\text {aleri }}$ | compulsorics. | The women take the spoligh1 |  |
| Belenky who shared the high bar | Dimas hit 99.75 in his favorite | again on Tuesday with the first |  |
| lead with Li Jing of China, the world siver medalist. | event, the high bar, to tie for the morning's top score of 57.000 | medals being awarded after the optional team exercises. A close fight | 80 Ea |
| Live their Sowiet forerunners, the | poins. | is expected between the Uniifed |  |
| Unified Team has almost an emp- | He had a 9.625 in the parallel | Team and the United States. |  |



Nicole Haisett celebrating her victory in the 200 -meter freestyle.


## ART BUCHWALD

## The Septic Tank Vote





The Wandering Mapmaker And His New Look at Cities


## Jamshid Kooros has come up with a style of city map hat is

 or city map that is praxicical up enough a to tyleland sed since the map folds ouly on one
 His map of Parais emphasizes wbat he
calls the citys spine. from hase Basille at is
botom end ot the Arde Trionphe on

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## wibl obliq as a He

maps.
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## He has also drawn Washingon and Gi- veny, in which he emphasizes the conurast between








PEOPLE
Ice-T Cuts Out Cop Song

From Australia ill not por.
The rapper lee- will
form his controversial anti-police

 have called for accion gepainst ibec
T who plans oo tour in Augss. T, who plans to eland want boot
Police in New Zealand
the tour and the record bạnned The American diva Jespye Nor.
mank 46, has canceled her Europe. The American diva dessye Nor-
man 46, has canceled her Europe.
an concert tour for reasous of. an concert tour "for reasous of.
headth and vocal fatigue" conoent
organizers in Moant carto sid. Monday Her pour was to incluake:
conortin Mone Cario on inars-
day and in Salzburg on Sundsy. Sarge wont bike it but Bete Bailey will be loaring on a bench
forsome ime now that his creator
Mort Walker, plans to uyvel a
 America's laziest arny priviase.
Walker. 68. conceived of the statue.
for his sima mater te for his asma mater, the University
of Missori in Cooumbia Warker
and bis son, Neal, also a carnoonist:
 pus hangout that burned in 1988.
$\square$
He had Hemingways' way with
Henguage and love but Norrume:




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